

CITY OF DURHAM, NORTH CAROLINA

Internal Service Funds
Combining Balance Sheet
June 30, 2001

	Risk Retention Fund
ASSETS	
Current Assets	
Accounts receivable	\$ 268,709
Accrued investment income	331,002
Due from government agencies	106
Restricted cash and cash equivalents/investments	<u>27,871,721</u>
Total current assets	28,471,538
Deferred issuance costs	<u>40,654</u>
Total assets	<u>\$ 28,512,192</u>
LIABILITIES AND FUND EQUITY	
Current liabilities	
Accounts payable	\$ 133,211
Accrued interest	79,994
Pending claims	6,895,958
Current portion of certificates of participation	<u>11,000,000</u>
Total current liabilities	18,109,163
Long-term liabilities	
Certificates of participation	<u>20,100,000</u>
Total liabilities	38,209,163
Fund equity	
Retained earnings (deficit)	<u>(9,696,971)</u>
Total liabilities and fund equity	<u>\$ 28,512,192</u>